

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE
CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held in the office of the Cooperative on April 20, 2021.

Items that came before the board included the following:

- Approved 322 new memberships, and termination of 260 memberships for March 2021.
- Approve Charge-offs for the month of March 2021 in the amount of \$11,264.66 of which \$9,724.92 is electric accounts receivable and \$1,539.74 is other accounts receivable with the collection of electric accounts previously charged off in the amount of \$1,264.67.
- Approved \$15 door prize for those members in attendance at the 2021 Annual Meeting.
- Ratified the purchase of the Warnke property in the amount of \$810,000.00 as recommended by the Real Estate Committee
- Ratified the purchase of the Alabama Farm Credit Property in the amount of \$985,000.00 as recommended by the Real Estate Committee.
- Scheduled the next board meeting for May 18, 2021, at 6 p.m.