

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Cullman office of the Cooperative on July 17, 2025.

Items that came before the board included the following:

- Approved 314 New Members and 225 terminations for the month of June 2025.
- Approved charge-offs for the month of June 2025 in the amount of \$9,072.84 of which \$7,327.59 is electric accounts receivable, and \$1,745.25 is other accounts receivable. The amount of collection for previously charged off accounts is \$0.00
- Reviewed and approved Policy #301 and #302 with no changes.
- Appointed Tim Culpepper, CEO, as voting delegate for AREA meeting.
- Approved 2025 Tax Credits in the amount of \$424,209.65.
- Appointed Tim Culpepper, CEO, as voting delegates for NRECA Region 3 meeting (NRECA, CFC, FREIE, etc).
- Approved changing annual meeting attendance bill credit from \$15 to \$20.
- Approved recommended surplus computer equipment list.

Set Date for Next Board Meeting — August 19, 2025.