

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Cullman office of the Cooperative on November 11, 2025.

Active Membership Count as of November 1, 2025, is 37,537.

— 298 new members for the month of October.

— 244 member terminations for month of October.

Items that came before the board included:

- Approved charge-offs for the month of October 2025 in the amount of \$23,653.56 of which \$20,775.09 is electric accounts receivable, and \$2,878.47 is other accounts receivable. The amount of collection for previously charged off accounts is \$3,003.86.
- Approved donation of \$5,000 to Cullman's Christmas Workshop.
- Reviewed and approved Compensation Committee recommendation.
- Approved Wildfire Mitigation Plan.
- Approved recommendation to surplus 2001 Silverado - VIN 1GCEK19T61Z111779).
- Reviewed and approved proposal for April 2026 rate action.
- Approved 2026 operating budget.
- Scheduled next board meeting for Wednesday, Dec. 17, 2025.