

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Cullman office of the Cooperative on October 16, 2025.

Items that came before the board included:

- Approved charge-offs for the month of September 2025 in the amount of \$28,340.67 of which \$25,391.62 is electric accounts receivable, and \$2,949.05 is other accounts receivable with the collection of electric accounts previously charged off in the amount of \$10.35.
- Approved the USDA Revolving Loan Fund application for the Town of Good Hope in the amount of \$200,000 at a rate of 2% with 10-year term.
- Authorized the CEO to negotiate a right-of-way settlement claim with Linda Peinhardt not to exceed \$9,900.00.
- Reviewed and accepted the annual audit report as presented by Erica Bailey with Jackson Thornton.
- Authorized Cullman EC staff to implement Bylaw changes as approved by the membership at the 2025 Annual Meeting on September 13, 2025.
- Scheduled next board meeting for Tuesday, November 11, 2025.