

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Cullman office of the Cooperative on July 21, 2026.

Active Membership Count as of July 1, 2026, is 37,721.

— 259 New Members for Month of June 2026

— 267 Member terminations for month of June 2026

Items that came before the board included:

- Approved charge-offs for the month of June 2026 in the amount of \$12,109.65 of which \$9,830.45 is electric accounts receivable, and \$2,279.20 is other accounts receivable with the collection of the electric accounts previously charged off in the amount of \$92.82.
- Approved proposed AI policy; conducted review of the following policies: #209 - Use of Wireless Telecommunications; #315 - Rest Periods; #317 - Termination; #318 - Voting; #319 - Residency Requirement
- Approved donation to local charity Santa's Workshop .
- Approved waiving Name Change fee effective Aug. 1, 2026.
- Approved 2026 Tax Credits in the amount of \$826,283.98.
- Approved CEO Tim Culpepper and board member David Hembree as Voting Delegates for NRECA Region 3 meeting.
- Set date for next board meeting for Aug. 18, 2026.