REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Cullman office of the Cooperative on November 17, 2026.

Active Membership Count as of November 1, 2026, is 37,826.
— 251 New Members for Month of October 2026
— 279 Member terminations for month of October 2026

• Approved charge-offs for the month of October 2026 in the amount of $19,072.53 of which $17,402.81 is electric accounts receivable, and $1,669.72 is other accounts receivable with the collection of the electric accounts previously charged off in the amount of $0.00.

• Approved review and updates provided by the Policy Committee to the following: Policy #107 — Nepotism; Policy #204 — Purchasing; Policy #402-1 — Collections; Policy #402-2 — Collection of Account 143 (Retirees)

• Reviewed Compensation Committee recommendation.

• Approved Trustee/Employee Christmas gift.

• Approved surplus and bid proposals of 3 substation transformers.

• Approved of Sprout dividend payment to Cullman Electric.

• Approved surplus vehicles.

• Approved removing fire dues and return check fees on Cullman County Water.

• Approved 2027 Operating Budget.

• Set Date for Next Board Meeting on December 16, 2026.