

REGULAR MEETING OF THE BOARD OF TRUSTEES  
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held in the office of the Cooperative on April 19, 2022.

Items that came before the board included the following:

- Approved 324 new members and 251 terminations for the month of March 2022.
- Approve Charge-offs for the month of March 2022 in the amount of \$10,236.30 of which \$9,178.75 is electric accounts receivable and \$1,057.55 is other accounts receivable with the collection of electric accounts previously charged off in the amount of \$461.50.
- Reviewed and approved with recommended changes the following policies: 201 – Substance Abuse and Drug and Alcohol Testing; 202 – No Harassment
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- Discussed lawsuit between Cullman EC and City of Cullman; declined the option to appeal as recommended by the Cooperative attorney and the CEO.
- Approved a \$15.00 electric bill credit as a door prize for those members in attendance at the 2022 Cullman EC annual meeting.
- Authorized Tim Culpepper and Jerry Weathersby to execute all Cooperative Finance Corporation loan documents on behalf of Cooperative Connection.
- Approved the resolution to execute the Certificate of loan incumbency for Cooperative Finance Corporation.
- Awarded the bid for the Trade Substation Construction to Garnet Electric in the amount of \$1,347,540.00 as the lowest and best bid.
- Scheduled the next board meeting May 23, 2022, at 6 p.m.