

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Cullman office of the Cooperative on August 15, 2023.

Items that came before the board included the following:

- Approved 284 New Members and 239 terminations for the month of July 2023.

- Approve Charge-offs for the month of July 2023 in the amount of \$12,628.66 of which \$10,577.33 is electric accounts receivable, and \$2,051.33 is other accounts receivable with the collection of the electric accounts previously charged off in the amount of \$80.00.

- Approved grant application and matching funds donation for a total of \$44,000 to Wallace State Community College through the TVA Community Care Fund.

- Approved \$5 fee on monthly bills for members in Winston County at the request of the Winston County Ambulance Service.

- Approved pay for exempt employees who work at Cullman EC Annual Meeting.

- Approved closing Sprout Fiber Bank First Account due to inactivity.

- Approved opening Fiber Grant Construction Account with Peoples Bank.

- Authorize CEO, CFO and Board chair to sign approved facilities loan with First National Bank.

- Scheduled next board meeting for September 16, 2023, at Northbrook Church following the Annual Meeting.