

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE
CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held in the office of the Cooperative on February 15, 2022.

Items that came before the board included the following:

- Approved 268 new members and 228 terminations for the month of January 2022.
- Approved charge-offs for the month of January 2022 in the amount of \$9,621.35, of which \$8,228.62 is electric accounts receivable, and \$1,392.73 is other accounts receivable with the collection of the electric accounts previously charged off in the amount of \$100.00.
- Appointed board member Lynda Carter as delegate for the AREA Annual Meeting.
- Approved a resolution to increase debt limit \$250 million.
- Awarded auditing services contract for the next three years to Jackson Thornton.
- Authorized opening a new bank account with Bank First - Addison for Sprout Fiber Internet payments.
- Accepted bids submitted by Howard Industries for substation transformer units at the Trade and Jones Chapel substations in the amount of \$1,388,000.00.
- Approved resolutions authorizing Cullman Electric to apply for ReConnect Grant to help fund fiber-optic construction.
- Scheduled the next board meeting for March 14, 2022, at 6 p.m.