

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Addison office of the Cooperative on March 21, 2023.

Items that came before the board included the following:

- Approved 248 new members and 219 terminations of membership for the month of February 2023
- Approved charge-offs for the month of February 2023 in the amount of \$10,507.82 of which \$9,178.06 is electric accounts receivable and \$1,329.76 is other accounts receivable with the collection of electric accounts previously charged off in the amount of \$7,964.18.
- Approved supplemental compensation for the salaried employees work during storm Gayle on March 3-6, 2023, in accordance with Cullman EC Policy # 116.
- Approved appointment of Steve Freeman to a three-year term on the Operation Round-Up Board in replacement of Becky Stevens.
- Appoint Tim Culpepper as the 2023 CRC voting delegate.
- Authorized the removal of Janet Sutton's name from all accounts at Peoples Bank of Alabama.
- Authorized CEO and the CFO to enter into a purchase agreement with Jennifer Zamoriski for the purchase of 10.95 acres to construct the Mulberry Substation at a cost of \$65,000.00.
- Accepted revisions to the Operation Round-Up Bylaws as recommended by the Operations Round-Up Board.
- Approved date for next board meeting on April 20, 2023