

REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE CULLMAN ELECTRIC COOPERATIVE

The regular meeting of the Board of Trustees of Cullman Electric Cooperative was held at the Cullman office of the Cooperative on May 28, 2024.

Items that came before the board included the following:

- Approved 301 New Members and 257 terminations for the month of April 2024.
- Approved charge-offs for the month of April 2024 in the amount of \$12,377.43 of which \$10,441.54 is electric accounts receivable; \$1,935.89 is other accounts receivable with the collection of electric accounts previously charged off in the amount of \$616.77.
- Authorized the CEO to attend the Executive Leadership Series through CFC in conjunction with Harvard University on August 21-23, 2024. Cullman EC will only be responsible for travel expenses.
- Appointed the following members to the Nominations Committee effective May 22, 2024: Terry Bentley, Dynea Boyd, Ellen Fulmer, Garry Mitchell, Tesha Brewer, Jenna Brock, Jimmy Collins and Samantha Reid.
- Board conducted annual performance and salary review of the CEO. Approved salary increase as recommended for the CEO effective May 20, 2024.
- Scheduled Next Board Meeting for June 18, 2024.